

## **November Activity Summary**

**Franklin County Economic Development Commission** 

## **Business Development/Marketing**

- Attended the IEDC's Southeast Region meeting. Indiana Secretary of Commerce Jim Schellinger was the keynote, presenting on IEDC's regional marketing plan slated for 2019.
- Met with a south-central Indiana based developer to discuss Opportunity Zones and development potential in southeast Indiana.
- Communicated with a potential real estate investor considering investment in the Brookville-area Opportunity Zone and a proposed hotel site.
- Communicated with an existing industrial manufacturing prospect about project financing opportunities available through the USDA REDLG program.
- Spoke with an existing southeastern Indiana manufacturer regarding its potential site search and relocation project. The prospect was looking for an existing 200,000 sq. ft. facility within the region.
- Exchanged communications with a local real estate broker with multiple commercial property listings in the Laurel area.
- Communicated with a property owner that has interest in marketing its property for a potential hotel/resort development.
- Communicated with a representative from a southern Indiana venture capital equity firm about potential project opportunities in rural and southeast Indiana. A follow up meeting has been scheduled for mid-December.
- Received two unique industrial leads from the IEDC. One was for a medical device manufacturer and the other was an advanced manufacturer. Both prospects were seeking an existing highly specialized building to serve their operations.

## **Project Management**

- Assisted in drafting the Amending Declaratory Resolution for the proposed Franklin County Redevelopment Commission TIF expansion. Activities included review, drafting of language, development of the amended economic development plan, parcel review and creation of supporting exhibits.
- Participated in conference calls with project counsel to discuss the proposed TIF expansion and supporting documents.



 Reached out to a municipal financial advisor requesting a proposal for professional services related to the preparation of a tax impact statement required for the proposed Franklin County TIF expansion.

## **Engagement**

- Attended a regional rural broadband discussion meeting led by the Southeast Indiana Regional Planning Commission (SIRPC) and attended by regional community foundations, economic development organizations and telecom providers. A follow up meeting is set to occur in mid-December to discuss a project scope and funding a study.
- Attended the TIF 101 presentation to support presenter Andrew Lanam with George K. Baum and Associates municipal financial advisors.
- Attended the Nov. 7<sup>th</sup> meeting of Franklin County Redevelopment Commission and Economic Development Commission. The FCRDC meeting was continued on November 19<sup>th</sup>.
- Attended the November meeting of the Southeast Indiana Growth Alliance.
- Met with Mikel Beck to debrief on the hotel feasibility study and other potential project opportunities.
- Hosted OCRA liaison Earnie Holtrey for a meeting in Brookville to discuss current projects and opportunities for local partnership with OCRA programs.
- Communicated with One Dearborn about opportunities to co-market the Franklin County/St. Leon area in 2019.
- Coordinated a conference call between the Brookville Redevelopment Commission president and the Franklin County Auditor to discuss the parcels in the existing allocation area.

